

Starts of trading procedures for instruments in the trading system Xetra® Prague		Pre-trading	Opening auction	Cont. Phase	Cont. Auction	Single auction	Closing auction	Trading at Close	Post-trading	End of trading
Shares	Prime market Cont. Trading	08:00:00	08:50:00	09:00:00			16:10:00	16:15:00	16:25:00	17:00:00
	Standard market Cont. Trading	08:00:00	08:50:00	09:00:00			16:10:00	16:15:00	16:25:00	17:00:00
	Standard market Single Auction	08:00:00				11:10:00			16:20:00	17:00:00
	MTF - START Single Auction	08:00:00				09:00:00			12:35:00	17:00:00
	MTF - Free market Cont. Trading	08:00:00	08:50:00	09:00:00			16:10:00	16:15:00	16:25:00	17:00:00
	MTF - Free market ETF Cont. Trading	08:00:00	08:50:00	09:00:00			16:10:00	16:15:00	16:25:00	17:00:00
Debt securities	Bonds Single Auction	08:00:00				11:00:00			16:00:00	17:00:00
	Bonds Cont. Trading	08:00:00	11:10:00	12:00:00			16:00:00	16:05:00	16:15:00	17:00:00
Structur. prod.	MTF Cont. Auction	08:00:00			09:15:00				16:30:00	17:00:00
Funds	Funds Single Auction	08:00:00				11:10:00			16:20:00	17:00:00