

Starts of trading procedures for instruments in the trading system Xetra® Prague		Pre-trading	Opening auction	Cont. phase	Cont. auction	Single intraday auction	Closing auction	Pos-trading	End of trading
Equities*	Prime market Cont.trading	08:00:00	08:50:00	09:00:00			16:20:00	16:25:00	17:00:00
	Standard market Cont. trading	08:00:00	08:50:00	09:00:00			16:20:00	16:25:00	17:00:00
	Standard market Single auction	08:00:00				11:10:00		16:20:00	17:00:00
	MTF - START Single auction	08:00:00				09:00:00		12:35:00	17:00:00
	MTF - Free market Cont. trading	08:00:00	08:50:00	09:00:00			16:20:00	16:25:00	17:00:00
	MTF - Free market ETF Cont. trading	08:00:00	08:50:00	09:00:00			16:20:00	16:25:00	17:00:00
Debt sec.	Bonds Single auction	08:00:00				11:00:00		16:00:00	17:00:00
	Bonds - Corporate sector Cont. trading	08:00:00	11:10:00	12:00:00			16:10:00	16:15:00	17:00:00
Struct. Prod.	MTF Cont. Auction	08:00:00			09:15:00			16:30:00	17:00:00
Funds	Funds Single auction	08:00:00				11:10:00		16:20:00	17:00:00
	Funds Cont. trading	08:00:00	08:50:00	09:00:00			16:20:00	16:32:00	17:00:00
	ETFs Cont. auction	08:00:00			09:15:00			16:30:00	17:00:00

*and subscription rights