



## Model clauses for ad hoc arbitration proceedings

Model clauses for ad hoc arbitration proceedings are as follows:

a) in case of three arbitrators:

*»All disputes arising from and/or in connection with the present contract (including the issues regarding its execution, termination or validity) shall be finally decided in arbitration proceedings by three arbitrators, where each party shall appoint one arbitrator from among the persons included in the List of Arbitrators of the Exchange Court of Arbitration at Burza cenných papírů Praha, a.s. (BRS) and such arbitrators shall elect the presiding arbitrator also from among the persons included in the BRS List of Arbitrators. If a party fails to appoint an arbitrator according to the previous sentence or if the arbitrators appointed by the parties fail to elect the presiding arbitrator, such missing arbitrator shall be appointed by the BRS Presidium from among the persons included in the BRS list of Arbitrators in the manner specified in the version of the BRS Rules that shall be in effect as of the commencement date of the arbitration proceedings (the "Rules"). In accordance with Article XYZ of the Rules, the BRS Rules, including the related regulations, shall apply accordingly to the procedure used in the dispute. The place of the arbitration proceedings shall be Prague. The language of the arbitration proceedings shall be the Czech language and administrative assistance to the arbitration proceedings shall be provided by BRS in accordance with the above-mentioned provision of the Rules.«*

b) in case of a single arbitrator:

*»All disputes arising from and/or in connection with the present contract (including the issues regarding its execution, termination or validity) shall be decided in arbitration proceedings by a single arbitrator appointed by agreement of the parties from among the persons included in the List of Arbitrators of the Exchange Court of Arbitration at Burza cenných papírů Praha, a.s. (BRS). In cases where the parties fail to agree on the single arbitrator within 30 days after the date one of them proposed the arbitrator, such arbitrator shall be appointed upon the proposal of the parties or any of them by the BRS Presidium from among the persons included in the BRS list of Arbitrators in the manner specified in the version of the BRS Rules that shall be in effect as of the commencement date of the arbitration proceedings (the "Rules"). In accordance with Article XYZ of the Rules, the BRS Rules, including the related regulations, shall apply accordingly to the procedure used in the dispute. The place of the arbitration proceedings shall be Prague. The language of the arbitration proceedings shall be the Czech language and administrative assistance to the arbitration proceedings shall be provided by BRS in accordance with the above-mentioned provision of the Rules.«*

